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November 1, 2017

The Honourable J. David Wake  
Temporary Financial Accountability Officer  
2 Bloor Street West, Suite 900  
Toronto, Ontario M4W 3E2

**RE: FAO Information Request FA1715-02: Follow-up analysis of the  
Financial Impact of the Partial Sale of Hydro One**

To the Honourable J. David Wake,

Thank you for your information request of October 24, 2017, addressed to Scott Thompson, Helen Angus and I, regarding follow-up analysis of the financial impact of the partial sale of Hydro One.

I am pleased to present responses to your inquiry. These responses were developed through a collaborative effort between officials at the OFA, Ministry of Finance and Treasury Board Secretariat.

I understand that FAO staff have requested to meet with OFA staff, and a meeting to discuss the responses is scheduled for Friday, November 3rd. In the meantime, if you require further information, or if we can be of further assistance to you, please don't hesitate to reach out.

Sincerely,

Gadi Mayman  
CEO

Cc: Deputy Thompson, Ministry of Finance  
Deputy Angus, Treasury Board Secretariat  
Ronald Kwan, ADM, Corporate and Electricity Finance Division, OFA  
Tim Schuurman, ADM, Office of the Budget, Ministry of Finance  
Jeffrey Novak, Chief Financial Analyst and Project Director, FAO

Attachments: FA1715-02 Info Request  
FA1715-02 Cover Spreadsheet